



September 10, 2024

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Sub: Signing of License Agreement - Lemon Tree Hotel, Mira Road, Mumbai**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

We would like to inform you that the Company has signed a License Agreement viz Lemon Tree Hotel, Mira Road, Mumbai. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited and is expected to open in FY 2026.

This Hotel will feature 108 well-appointed rooms, a restaurant, a bar, a meeting room, a swimming pool and a spa.

Please find attached herewith the copy of the press release in this regard.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

**Jyoti Verma  
Group Company Secretary  
& Compliance Officer  
M. No. F7210**

**Encl: a/a**

**Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)

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## **Lemon Tree Hotels signs a new property in Mumbai**

**New Delhi, 10<sup>th</sup> September 2024:** Lemon Tree Hotels announced its latest signing – Lemon Tree Hotel, Mira Road, Mumbai. The property, which shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited, is expected to open in FY 2026.

Mumbai, India's dynamic metropolis and financial epicentre, is celebrated for its rich cultural tapestry, iconic landmarks, and energetic pace of life. As a cultural melting pot, it attracts individuals from across India and around the globe, all driven by their aspirations. The city is a major commercial hub with soaring skyscrapers and vibrant markets. Amidst this bustle, Mira Road stands out as a growing suburb that offers a mix of residential and commercial areas, complete with amenities like shopping malls, schools, and hospitals. While still developing, Mira Road is gaining popularity due to its connectivity to Mumbai and its relatively lower cost of living compared to the city center.

Lemon Tree Hotel, Mira Road, Mumbai will feature 108 well-appointed rooms, a restaurant, a bar, a meeting room, a swimming pool and a spa. The Chhatrapati Shivaji Maharaj International Airport is about 31 kms from the property while Borivali Railway Station is 13 kms away. The hotel is also well connected by roadways for both public and private transport.

Speaking on the occasion, Mr. Vilas Pawar, CEO — Managed & Franchise Business, Lemon Tree Hotels commented, *"We are excited to share the expansion of our portfolio in Mumbai where we have five existing properties across upscale to midscale brands. This addition will complement our existing twelve hotels and two upcoming properties in Maharashtra."*

### **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 180+ hotels, which includes over 110+ operational hotels and more than 70 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.